

Common & Preferred Stockholder Information
Frequently Asked Questions
11.13.2009



1. Has CIT been delisted from the New York Stock Exchange?

Yes. The NYSE delisted and suspended trading of CIT Group Inc. common stock (ticker symbol CIT) as well as the 3 related listed securities below prior to the market open on Tuesday, November 3, 2009:

Ticker	Issue
CIT PR A	6.350% Non-Cumulative Preferred Stock, Series A
CIT PR C	8.75% Non-Cumulative Perpetual Convertible Preferred Stock, Series C
CIT PR Z	Equity Units

CIT Group Inc. common stock now trades on the Over The Counter market under the ticker symbol CITGQ:PK, while its preferred A, C and Z also began trading on the Pink Quote System under the tickers CITBQ (A), CITDQ (C) and CITEQ (Z).

Under the prepackaged plan of reorganization, all existing common and preferred stock will be cancelled upon the Company's emergence from bankruptcy after the December 8, 2009 confirmation hearing.

2. What will happen to CIT's shares during and after the bankruptcy process?

CIT's common stock continues to trade during the restructuring process. Upon confirmation and effectiveness of the prepackaged plan of reorganization, all existing common and preferred stock will no longer have any value and will be cancelled.

3. When will CIT announce its third quarter 2009 results?

CIT will disclose its third quarter 2009 results when it files its Form 10Q.

4. Will CIT common equity trade after the restructuring process?

Yes. Upon emergence from bankruptcy, CIT will issue new common shares to existing debtholders in accordance with the prepackaged plan of reorganization. Those shares will be freely tradeable. The existing common shares will cease trading and will be cancelled.