



505 Fifth Avenue  
New York, NY 10017



CIT Insurance Services



“Frenkel has proven to be extremely professional and responsive. They worked with us to develop a program that best suited our needs while saving us a large sum of money in the process. I was satisfied and impressed with the entire experience – from start to finish.”

Patsy Weidner, Southwest Textiles

“We were impressed with the professional manner in which Frenkel explored our business needs. The proposal was delivered as promised, and I am pleased with the cost savings, which exceeded our expectations.”

Dean Martin, Specialty Shearing

Dear Client:

I am excited to announce that CIT's Commercial Services and Insurance Services groups can make a broad base of competitively priced and comprehensive insurance programs available to you.

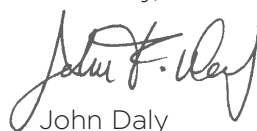
CIT Insurance Services has a strategic alliance with Frenkel & Co., Inc., a full-service insurance broker focused on serving middle market and small business clients. Product offerings include property & casualty, employee benefits, life insurance and high net worth personal insurance.

Here at CIT Commercial Services, we believe in creating strong working relationships, sharing knowledge, understanding your business challenges, and responding quickly to your needs. Now through our partnership with CIT Insurance Services, you have access to an array of insurance products and services that meet your business requirements.

Over the past few months, account executives of CIT Commercial Services have been working diligently to make clients aware of our alliance with Frenkel. Frenkel has closed many deals with CIT clients to date and enclosed in this communication you will hear about several recent client experiences.

We are committed to excellence in solutions and service. Please ask your CIT account executive about this program and how you can set up an appointment with a licensed Frenkel representative to review your insurance program.

Sincerely,



John Daly

“I am extremely satisfied with the overall process. Frenkel provided us with great rates, which translated into a huge cost savings for our business. I definitely would recommend Frenkel.”

CFO, Apparel Company

“Frenkel was forthright, honest and explained their business and policies effectively. We were impressed by their expertise and timely delivery. On just one policy we saved \$11,000. We look forward to continuing the relationship in 2007.”

Jeff Wain, IMT Accessories