



FOR IMMEDIATE RELEASE

**CIT PROVIDES £82M OF REFINANCE FOR IXEUROPE'S
EXPANSION IN EUROPE**

LONDON – July 30, 2007 – CIT Bank Limited (CIT) today announced that its Commercial Finance business has arranged and underwritten £82 million of cross border debt finance to support IXEurope plc's expansion of its European business.

CIT is providing £82 million of debt facilities, comprising two amortising term loan facilities of £40 million each and a £2 million revolving credit facility. This will be utilised to expand capacity at several locations across Europe as well as take advantage of other acquisition and organic development opportunities as they arise. IXEurope provides clients with secure facilities to house their primary or back-up information technology infrastructure. IXEurope is also currently the subject of a recommended takeover bid by Equinix UK Limited worth approximately £270m. This is a wholly owned subsidiary of Equinix Inc, the leading carrier-neutral co-location company in the US and the Pacific Rim.

Graham Randell, Senior Managing Director, CIT Commercial Finance Europe commented:

“CIT is delighted to have provided additional cross border debt facilities to support the on-going expansion of IXEurope in its European businesses. IXEurope has demonstrated exceptional skill in developing client focused relationships across Europe in terms of customer service and operations and this is proven in its ability to establish a broad pan-European network. We look forward to our partnership with them and to helping the company to achieve its long-term growth objectives.”

Karen Bach, Chief Financial Officer, IxEurope commented:

“We have had a great relationship with CIT since their first involvement in 2005 and are excited to see them accompany us in our next chapter of growth.”

About CIT

CIT Capital Finance (UK) Limited and CIT Bank Limited are wholly owned subsidiaries of CIT Group Inc. a Fortune 500 company with approximately \$81 billion in managed assets (NYSE: CIT). CIT Bank Limited is a UK-based provider of leveraged and structured finance to the Private Equity Sponsor market. The CIT Group has approximately 7,300 employees in locations throughout North America, Europe, Latin America and Asia Pacific. www.cit.com

About IxEurope plc

IxEurope is one of Europe's fastest growing providers of datacenter services. Its principal activities include primary datacenter services, connectivity services and business continuity solutions. IxEurope works with enterprise and internet customers to provide resilient datacentre infrastructure to house their IT systems far more cost-effectively than through in-house provision. The Company is ISO 9001:2000 certified and has over 450 customers in the enterprise, internet and networking markets. www.ixeuropa.com

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